

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-01 INR-07
L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15
USIA-06 AID-05 CEA-01 COME-00 EB-08 FRB-03 STR-04
TRSE-00 LAB-04 SIL-01 OMB-01 IGA-02 /087 W
-----021254Z 022964 /43

R 011441Z APR 77
FM US MISSION EC BRUSSELS
TO SECSTATE WASHDC 3444
INFO ALL EC CAPS
AMEMBASSY LISBON

C O N F I D E N T I A L EC BRUSSELS 3237

E.O. 11652: GDS
TAGS: EEC PO
SUBJECT: PORTUGUESE AID CONSORTIUM

1. AMBASSADOR HAS BEEN TOLD BY FRANZ FROSCHMAIER, CHEF DE CABINET TO HAERKAMP, THAT US PROPOSAL FOR PORTUGUESE CONSORTIUM WAS DISCUSSED BRIEFLY AT ROME HEADS OF GOVERNMENT MEETING. ACCORDING FROSCHMAIER, EC NINE AGREED REPLY TO US APPROACHES BY PRESENTING TABLE SHOWING WHAT COMMUNITY AND COMMUNITY MEMBERS HAVE ALREADY DONE FOR PORTUGAL. FROSCHMAIER ADMITS THIS WILL NOT MUCH ADVANCE MATTERS. HE REITERATED THAT ONLY GERMANS AND DUTCH ARE FINANCIALLY STRONG ENOUGH TO HELP. BUT GERMANS PREFER IMF MECHANISM OR, AS SECOND CHOICE, BIS GUARANTEE SCHEME. AS OF NOW, ACCORDING FROSCHMAIER, FRG BUDGETED LOAN IS NOT IN THE CARDS. MORE POSITIVE REMARK WAS TO EFFECT THAT SOME IN COMMISSION, APPARENTLY INCLUDING FROSCHMAIER, ARE MULLING OVER POSSIBILITY THAT COMMUNITY PER SE SHOULD TRY TO DO SOMETHING.

2. COMMENT: OTHER COMMISSION OFFICIALS IN DG-I HAVE ALSO INDICATED THEIR INTEREST IN HELPING PORTUGAL IN
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RECENT CONVERSATIONS. MY VIEW REMAINS THAT THE US SHOULD TRY TO ENLIST EC INSTITUTIONS IN THE EFFORT TO STRUCTURE A CONSORTIUM TO PROVIDE MEDIUM-TERM ASSISTANCE TO PORTUGAL (USEC 1150). IN ADDITION TO WORKING THROUGH THE UK PRESIDENCY, THIS IS AN ISSUE WHICH SECRETARY VANCE MIGHT RAISE WITH COMMISSION PRESIDENT JENKINS DURING HIS APRIL 18-19 VISIT. HINTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CONSORTIUMS
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770499/aaaadikx.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8d8107ac-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
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Original Previous Classification: n/a
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Subject: PORTUGUESE AID CONSORTIUM
TAGS: EAID, PO, XT, US, EEC
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